



M&C Fwd: Public Law 33-191 Annual Report

1 message

Speaker's Office <speaker@guamlegislature.org>
 To: Clerks Office <clerks@guamlegislature.org>
 Cc: Rennae Meno <rennae@guamlegislature.org>

05-20-20	10:21 PM	05-20-20	Public Law 33-191 Annual Report: Summary of the Tax Credits authorized through FY2020.*	Guam Economic Development Authority
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Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
 Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
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Gumai pribilehu yan konfendensia este siha na mensåhi. Solo espesiatmente para hågu ma extensioña pat ma aturisa para unrisibi. Sen pribudu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yang mensåhi, put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todú siha I kopian mensåhi. Si Yu'os ma'åse'.

----- Forwarded message -----

From: **Austin Grant** <austin.grant@investguam.com>

Date: Wed, May 20, 2020 at 10:21 PM

Subject: Public Law 33-191 Annual Report

To: Speaker's Office <speaker@guamlegislature.org>

Cc: <clyntridgell@guamlegislature.org>, o: Office of Senator Sabina Perez <office@senatorperez.org>, Senator Telo Taitague <senatortelot@gmail.com>, <office.senatorkelly@guamlegislature.org>, <mel.mendiola@investguam.com>, Artemio Hernandez <ricky.hernandez@investguam.com>, Claire Cruz <ccruz@investguam.com>, John San Nicolas <jsannicolas@investguam.com>

Håfa Adai Speaker Muna Barnes,

The Guam Economic Development Authority hereby transmits the annual report relative to Public Law 33-191. Please see the report attached.

If you have any questions or concerns, please do not hesitate to contact the GEDA at 647-4332. *Si Yu'os Ma'åse!*

Warm Regards,

AUSTIN GRANT

GEDA Special Projects Coordinator



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Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA

Chief Executive Officer/Administrator
Ge'helo' Ekseketibu Ofisiât

ARTEMIO "RICKY" HERNANDEZ, Ph.D.

Deputy Administrator
Sigundo Ge'helo'

May 20, 2020

The Honorable Tina Muña Barnes
Speaker
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

Subject: **Public Law 33-191 Annual Report**

Håfa Adai Speaker Muña Barnes,

In accordance with §77706 of Public Law 33-191, the following is a summary of the Tax Credits authorized through FY2020:

BPT Tax Credits Authorized	\$575,000.00
BPT Tax Credits Taken	\$574,214.55
BPT Tax Credits Available	\$785.45
Use Excise Tax Credits Authorized	\$1,725,000.00
Use Excise Tax Credits Taken	\$70,585.53
Use Excise Tax Credits Available	\$1,654,414.47

Please note that an additional two hundred fifty thousand dollars (\$250,000.00) BPT Tax Credits and seven hundred fifty thousand dollars (\$750,000.00) Use Excise Tax Credits will become available on October 1, 2020 for year four (4) of the program.

Please do not hesitate to contact me should you have any questions or concerns.

Senseramente,

Melanie Mendiola
CEO/Administrator

